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THURSDAY, MAY 20, 1920

Senator, in Patched Clothes, Blames

the attack in the Senate to-day on profiteering, said:

'High Cost of Loafing' for Prices

WASHINGTON, May 19 .- Senator Thomas, of Colorado, joining

"I have on a suit of clothes four years old, somewhat patched, but

propose to buy any more clothes until prices go down to a reasonable

level if I subject myself to danger of arrest for not wearing enough

clothes on the streets of Washington. I am willing to live on corned

beef hash and if corned beef goes too high, I will go without meat to

her of people in this country who live without working, I am tempted

to change the expression 'high cost of living' to 'high cost of loafing.'

To Cut Prices

5,400 Members to Aid

Readjustment Campaign

Publicity Drive Urged

of the output of the country.

Will Aid "Reasonable Efforts"

"All the people share the responsibility. When I consider the num

Up Deliveries With

Organization May **Keep Wagons Going**

Companies Will Open

Two thousand milk wagon drivers who at on strike suddenly yesterday morn night in Sokol Hall, 525 East Seventy econd Street, and issued a call for a city-wide walk-out. If their plans

by the regular union officials and it

Strike Action Denounced

Hedley Offers Transit

Frank Hedley, president of the Interborough Rapid Transit Company, offered a 10 per cent increase, based on the wages paid last August, at a conference yes terday with representatives of the Interborough Brotherhood.

the brotherhood, said he believed he offer would be accepted, al though it fell short by 15 per cent of the increase which the men hoped to get when they made their demands last summer. Mr would add about \$2,000,000 to the annual pay roll.

Smith Vetoes Lusk Bills; Calls

Legislation Meant to Curb People of Their Rights

Is Aimed at Socialists

Bills Were Forced Through

Daly repressive bills were vetoed to-day clared the country could not stand by Governor Smith. One of the bills added taxes, as made necessary by the judges of the Albany dstrict.

members from other of Regents power to close any private a cash bonus, home and farm aid, paid-

Police Bureau Created Attorney General. Any member of this proposed force under the bill could

The florent president of the Sheffarms Company, announced yesalternoon that his concern will
be clevated to political martyrdom, he
declared, if the bill giving the Appelgrave problems, but the proposal raises
on the proposal raises
of the present grevious burden resting
to the present grevious at this time,
to the present grevious at this time,
to the present grevious at this time,
to the present grevious burden resting
to the present grevious at this time,
to the present grevious and the treasury. The
manufacturers of the treasury
the street. Thirtysubject which in their judgment would
the clevated to Allany would
and the tasken in the present grevious at the presen

Republicans **Vote to Pass** Bonus Bill

Caucus of House Memdier Relief Measure

Legislation Flatly Opposed by Houston

Treasury Head Declares Congress Should Provide Funds to Run U. S.

WASHINGTON, May 19. House Reoldier relief legislation as advocated by the American Legion.

Before deciding in favor of the legislation the Republicans refused, 141 to 49, to postpone indefinitely all action on relief legislation. Several Republican leaders, including

Governor as Robbing the a majority of members of the steering committee, were said to have supported

by Sweet to Prevent Re- out the Lanc-Mondell plan for settle turn of the Ousted Five ment and reclamation of Western lands, ALBANY, May 19,-The Sweet-Lusk- opponents of relief legislation de-

American Legion Plan

Mest Fifty and Tech Avenue and several find Grown and Several find G

Two Masked Men Invade Kicked and Robbed

All Resources in Erin
Scharf, "began when I made charges against certain business agents." A committee was named to investigate the charges, which included the missappropriation of funds. The committee found the charges sustained, but before they could report to the (Continued on page five)

All Resources in Erin

Lord Chancellor Asserts Government's Street, Brooklyn, last evening, and covered her with a revolver. While one of them held her in a chair, promising to kill her if she made the least noise, the other went through the apartment, or long, would be to employ the whole

Bank Won't Finance Automobile Buying

ATLANTA, May 19 .-- M. B. Reserve Bank, of Atlanta, declared to-day the resources of the bank of this district should not be used to finance the purchase of strictly pleasure or passenger automobiles. In a message sent to the National Automobile Chamber of Commerce at Washington, Mr. Wellborn said:

"In these times it is necessary to control credit and unless we take a firm stand the more necessary demands of production and distribution will be jeopardized by tying up our funds in rediscounts that tend to encourage un usual extravagance."

Iwelve Killed In Mine Fight; **Troops Called**

rant in Matewan, W. Va.

Felts, E. A. Powell, A. J. Hooker, Com. Ferguson, J. M. Brown, C. B. A detectives; James Mullens, Patrick Kinsley, William Roher, Isaac Bluer, miners.

The detectives; James than would have been possible under ordinary circumstances, the managers declaring themselves handicapped

efforts on raising funds for current government expenses.

Mr. Houston said it was a matter of serious concern to have the government appear in the market every few months for loans, as this course would result in additional credit expansion, with higher prices and a more difficult financial situation.

Letter of Secretary Rouston

The Secretary's letter follows:

"I received your letter of May I with the inclosed copies of bills, H. R. 13,798, literalized by the secretary to safety.

"I received your letter of May I with the inclosed copies of bills, H. R. 13,798, River, attempted to swim to safety.

U. S. Acts as Freight Jam Here Grows Sweeps Over Country;

Penna. Puts Ban

48-Hour Embargo May Be

act to relieve the freight jam in the icinity of New York began to be felt

terminal yards in New Jersey for weeks teclive to Serve a War- and sent rolling westward. Very little

The only record vote on the caucus Mayor of Town Victim breathing space to clear up the situation tion, the Pennsylvania Railroad ordered Situation Reported Menac- a drastic embargo at 10 a. m. yesterday ing; Workers in Revolt on an suspinents, meaning the as Result of Evictions Similar steps, it was intimated, had been taken or would be taken by other

Food and Fuel Scarce

between the police and citizens on one gency measures probably would not

The wounded: Samuel Artie, — Baldin, James Chambers.

The dead were taken to Williamson, he county seat, twelve miles from ere, and the wounded to a hospital twelch, W. Va.

The trouble is could be to the county of cool and an increasing searcity of cool.

A decided depletion of food stocks and an increasing searcity of cool.

high prices in the Eastern markets. There are 400,000 cases of eggs less in

Higher Prices Foreseen the situation somewhat.

Entire Force Mobilizing
Special Dispatch to The Tribuce
CHARLESTON, W. Va., May 19.
Colonel Jackson Arnold, superintendent of the Department of Public Safet, of West Virginia, is assembling his entire force, scattered over the state, to be rushed to Matewan. One detachment, Company B, left its quarters at Nitro some of its product, hired its own

Home: Victim Beaten, House to Pass Knox Peace Plan To-morrow; Veto Is Expected

Price-Slashing Wave

Long Strings of Empty Box Cars Are Started West as Transportation Act Again Is Enforced

On Food and Fuel

Applied on Other Lines; More Factories Closing

freight was loaded or unloaded. In order to permit an unhampered

Join in Move

The resolution follows "Whereas, The cost of living has steadily advanced during the past

Manufacturers Sharp Decline Takes Place in

Chief Cut in Clothing

25% Decrease Is Seen Bond Market Down Again ufacturers, which controls more than Effective in September;

and controlling from 75 to 80 per cent mitting selling orders drove quotations city, their purport was reflected in

Stocks Set Low Record

Westinghouse Air Brane
Pittsburgh, said:
"I am heartily in accord with the principle of the r-solution arging members of the association to reduce prices. I am sure that all members of the association will cooperate toward the association will cooperate toward."

Third 41,8
Second 41,8
First 41,8
First 31,8
First 31,8 the association will cooperate toward First \$21,092,000 Liberty Bond Sales

James A. Emery, general counsel of James A. Emery, general counsel of the association, said:

"I gather from the consensus of opinion of the manufacturers that they are sincerely desirous of reducing prices. I have been assured that they all will cooperate with each other and the country at large to accomplish this result."

\$21,092,000 Liberty Bond Sales
Sales of Liberty bonds yesterday were \$21,092,000 compared with \$28,598,000 the previous day. Bankers said that government issues may not have spent itself the bonds were going at a ridicularly low price.

In stock dealings many of the sharp-

Reaction From Profiteering.

The opinion was general at the convention that reduction of prices was a natural reaction from a period of profiteering.

J. Philip Bird, general manager of the association, said:

"The reason for the reduction is the halting of buying by the public and the tightening of credit by the Federal Reserve Bank.

"For more than three years retailers have been competing with each other to get goods, and this competition has resulted in an overinflation of credit. They have subsequently run up prices as high as the traffic could stand, and the natural reaction followed—the public would not buy.

"This proposition of reducing prices is going to cause an armistice in buy.

Broker's Books Short

"\$30,000; Clerk Is Held"

The opinion was general at the convention has reducted in an erical woole and the tight of the prices of the average price of thirty industrial and public utility bonds were being traded in at new low prices. The bond market, lacking a constructive demand, was described as demoralized, but the market in stocks, the market lenders. The book on February 10 and February 24, the next worst days for this security, lost 3% points; which is the largest net loss of the market lenders. The stock on February 10 and February 24, the next worst days for this security, lost 3% points; American Tobacco, 18% points; Other representative declines yester and the subscience of the principal cause of the high prices of the subscience of the high water mark which were the principal cause of the high water mark the principal cause of the high water mark the principal cause of the high water mark the principal cause of the high water m

Merchants in Most of the Principal Cities Announce Reductions of From 20 to 50 Per Cent

Rush of Business

Shoes Take Big Drop in Places, and Even Dentists Join the Movement

prices assumed much larger propor tions yesterday. Dispatches from border, from the Middle West and from the Pacific Coast, told of "re-

Reductions Are Arbitrary, Freight Block Ties Up a factured products, adopted a resolu Billion Credit; Liberty tion at its convention, at the Wal Issues Continue to Fall dorf-Astoria Hotel, recommending

Youngstown, Ohio, reported that only one of its large department stores we holding back from the movement whi had brought reductions of from 20

50 Per Cent Cut in Millinery

bring about that result."

Stephen C. Mason, president of the National Association of Manufacturers, explaining the resolution, said:

"The real meaning of the resolution is that the members of the association believe that they should take a definite stand on the reduction of prices. While it does not set any specific figures or recommend any percentage of reduction, it is understood the manufacturers see the necessity of reducing prices of their products as much as conditions and costs of production will permit."

A. L. Humphreys, president of the Westinghouse Air Brake Company, of Pittsburgh, said:

| Drices from individuals and corporations, who sought cash carried most of the losses to the lowest levels yet attained. Bonds of private corporations, who sought cash carried most of the issues to the lowest levels yet that they should take a definite stand on the reduction of prices. While it does not set any specific figures or recommend any percentage of reduction, it is understood the manufacturers see the necessity of reducing prices of their products as much as conditions, who sought cash carried most of the issues to the lowest levels yet that they should take a definite stand on the reduction of prices. While it does not stock at retail at prices 50 per cent off their clowest levels yet that they should take a definite temporarily the demand for new issues had ceased, and recommended allowing the market to rest for at least a fortnight. In several instances new financing that was near fruition was postponed until a more favorable senting.

At the close of trading yesterday, the Liberty bond issues were selling to yield as follows:

At the close of trading yesterday, the Liberty bond issues were selling to yield as follows:

At the close of trading yesterday, the Liberty bond issues were selling to yield as followed suit not only with textile prices, and several lower than those now prevailing. Three department stores in St. Louis attained. Bonds of private corporations and corporations declined similarly

Washington, Baltimore, Hannibal, Mo.; Ottawa, Ill.; Rock Island, Ill., and Sioux City, Iowa, were among the other communities where merchants responded to the demand.

Price Reductions Overwhelming Rush of

Drivers Call For City-Wide Milk Strike

Insurgents in War on Union Threaten to Tie Walkout of 6,000 Men

Cash - and - Carry Stations in Manhattan

The strikers decided upon this action when the New York Milk Conference Board refused to recognize them. The board's committee on trade relations held that the strike was unauthorized

Hospitals to Get Milk Agreement has been made by the upply hospitals, baby health tations, orphan asylums and similar

The companies affected were the Sheffield Farms Company, the Borden Farm Products Company, the Clover Mik Company, the Standard Dairy Company and the High Grade Dairy When the meeting of the strikers Was called to order at Sokol Hall by the teasons for the emporary chairman, the reasons for the emporary chairman, the teasons for the strike were explained by Scharf, "The trouble in the union," said Scharf, "began when I made charges

Men 10% Pay Raise

P. J. Connolly, vice-president of

Hedley said the 10 per cent raise

Them Vicious

Radicals Denounced by

bers, 141 to 49, Comes Out Squarely for Sol-

Revolver Battle Follows Attempt of Company De-

Stock Market Convention Here Adopts Gloom in Wall Street as Se- shoes. Reductions of from 20 to 5 Resolution Calling On

1,200,000 Shares Traded ing their charges had been lowered.

the freight blockade, which, according to estimates, has tied up \$1,000,000,000 of credit. In the Pittsburgh district 2,000,000 tons of undelivered manufactured steel have accumulated.

opperate with each other and the country at large to accomplish this reult."

Reaction From Profiteering.

The opinion was general at the contention that reduction of prices was a record for 1920.

Transition for the series of t

Follows Decline

The movement of retailers to cut

In general, the cuts in prices ap curities Hit New Low per cent were announced in score Limit for the Year; of cities. In Ginana, Continued the movement, announced

a decrease of from 10 to 25 per cent

in many instances to the lowest levels | Wall Street quotations, securities and

duced one-third in price and the largest department store in the city took 25 per cent off its clothing prices. day exceeded 1,200,000 shares.

The onslaught on Liberty bond nounced it would sell its \$1,300,00 prices from individuals and corpora- stock at retail at prices 50 per cere

suit not only with textile prices, but in the prices of shoes, one dealer announcing his intention of disposing of his stock at a reduction of from 10 to 40 per cent.

Merchants Indorse